



December 24, 2024

Subject: Consideration of Setting Credit Limits for Customer Securities Trading

Dear Valued Customers,

Refer to

1. ASCO document No. Bor Lor 166/2567: Subject: Submission of Operational Guidelines of the Association of Thai Securities Companies, dated August 30, 2024.
2. SEC Document No. Nor Por 3554/2567: Subject: Approval of the Operational Guidelines of the Association of Thai Securities Companies regarding the consideration of setting credit limits for customer securities trading, dated August 30, 2024.

According to the Association of Thai Securities Companies ("Association") has revised the operational guidelines regarding the consideration of credit limits for customer securities trading, the Securities and Exchange Commission ("SEC") has made additional amendments, approved, and announced these changes on August 30, 2024, as detailed in the referenced document.

TISCO Securities Co., Ltd. ("Company") would like to inform you that, in order to comply with the revised criteria and conditions mentioned above, and the conditions set by the Company, when the customer present securities as collateral for trading, the Company have to consider the quality factors of the securities in determining the credit limit for all types of accounts and calculate the purchasing power in credit line accounts. The value of the securities presented as collateral for trading will be adjusted (Haircut), except for securities in the SET50, at the following rates:

Type of Securities	Haircut Rates
1. Securities in the SET 51-100 group	Not less than 10%
2. Securities outside of SET 100 group	Not less than 30%
<u>Increase in Haircut Rates</u>	
<ul style="list-style-type: none">• For securities issued and offered in an Initial Public Offering (IPO) and traded on the stock exchange within the first 60 days, or in the case of a Backdoor Listing.	<ul style="list-style-type: none">• Haircut increased by 1.5 times of items 1-2
<ul style="list-style-type: none">• For any customer whose securities (including NVDR) used as collateral are concentrated in paid-up securities:<ul style="list-style-type: none">• More than 5%• More than 10%	<ul style="list-style-type: none">• Haircut increased by 1.5 times of items 1-2• Haircut increased by 3 times of items 1-2



Type of Securities	Haircut Rates
• Securities that the Stock Exchange of Thailand requires to be traded with Cash Balance only, such as those on the Turnover List or Trading Alert.	Haircut full amount (the value of the securities will not use to calculate to purchasing power)
• Illiquid securities or those recently removed from the SP (Suspension) sign within 30 days.	

However, if there are securities that the customer has traded but not yet settled or delivered in the cash account, and these securities have increased risk, irregular trading patterns, or significant factors affecting their quality, the Company may consider applying a higher Haircut rate than those specified above.

This calculation of purchasing power will be effective from January 1, 2025, onwards.

Please be informed accordingly.

Best Regards,

TISCO Securities Co.,Ltd